# DOWNTOWN DEVELOPMENT AUTHORITY/LOCAL DEVELOPMENT FINANCE AUTHORITY AGENDA

**Regular Meeting**

October 24, 2024 at 4:00 PM

1) **CALL TO ORDER**
2) **ROLL CALL**
3) **ELECTION OF OFFICERS**
4) **APPROVAL OF AGENDA** - Items can be added or deleted from the Agenda by City Council action.
5) **PUBLIC COMMENT ON AGENDA ITEMS** Persons addressing the board are required to give their name and address for the record when called upon by the Chair. Members of the public shall be limited to speaking for a maximum of five (5) minutes. Comments should address AGENDA ITEM topics. Public Hearing items should be addressed during the PUBLIC HEARING portion of the meeting agenda. Non-Agenda items should be addressed during the PUBLIC COMMENT-NON-AGENDA ITEMS portion of the meeting agenda.
6) **PRESENTATIONS AND RECOGNITIONS**
7) **CONSENT AGENDA**
   - A. **DDA/LDFA Minutes**
     DDA/LDFA Minutes- June 27, 2024
   - B. **Financial Reports**
     DDA Revenue/Expense Report- September 30, 2024
     LDFA Revenue/Expense Report- September 30, 2024
8) **MAEDA UPDATE**
9) **PUBLIC HEARINGS & SUBSEQUENT BOARD ACTION**
10) **DDA NEW BUSINESS**
11) **DDA OLD BUSINESS**
    - A. **BLUES FEST UPDATE**
12) **LDFA NEW BUSINESS**
    - A. **PARCEL 53-360-003-00 & PARCEL 53-003-003-01 - DISCUSSION**
13) **LDFA OLD BUSINESS**
    - A. **WETLAND DELINEATION PROJECT UPDATE**
14) **Brownfield Redevelopment Authority (BRA) New Business**
    - A. **100 PAGE ST/500 INDUSTRIAL RD DISCUSSION**
15) **BOARD REPORTS**

**16) ADJOURNMENT**

# DOWNTOWN DEVELOPMENT AUTHORITY/LOCAL DEVELOPMENT FINANCE AUTHORITY MINUTES

June 27, 2024
Regular Meeting - 4:00 PM

**1) CALL TO ORDER**

IN A REGULAR SESSION held on Thursday, June 27, 2024 at 4:00 PM in the Council Chambers of City Hall, 323 West Michigan Ave, Marshall, MI 49068, the Marshall Downtown Development Authority/Local Development Finance Authority was called to order by Chair Beck.

**2) ROLL CALL**

Roll was called:

Present: Chair Beck, Damron, Kirkland, LaForge, Perrry, Thompson. Davis and Lankerd arrived late at 4:45PM.

Also Present: Deputy Clerk Pickford, Director of Community Services Zuzga, and Director of Public Services Davenport

Absent: Jones, Walters, and Yates.

**3) APPROVAL OF AGENDA** - Items can be added or deleted from the Agenda by City Council action.

**Moved** by Jason LaForge, supported by Derek N. Perry to amend the agenda to include items 9D and 9E On a voice vote: **Motion Carried.**

**Moved** by Derek Perry, supported by Sue Damron to approve the amended agenda to include items 9D and 9E On a voice vote**: Motion Carried.**

**4) PUBLIC COMMENT ON AGENDA ITEMS** Persons addressing the board are required to give their name and address for the record when called upon by the Chair. Members of the public shall be limited to speaking for a maximum of five (5) minutes. Comments should address AGENDA ITEM topics. Public Hearing items should be addressed during the PUBLIC HEARING portion of the meeting agenda. Non-Agenda items should be addressed during the PUBLIC COMMENT-NON-AGENDA ITEMS portion of the meeting agenda.

No public comment.

**5) PRESENTATIONS AND RECOGNITIONS**

**6) CONSENT AGENDA**

**Moved** by Jason LaForge, supported by Sue Damron to approve the consent agenda. On a voice vote: **Motion carried.**

**A. DDA/LDFA Minutes**

DDA/LDFA Minutes- APRIL 25, 2024

**B. Financial Reports**

DDA Revenue/Expense Report- May 31, 2024
LDFA Revenue/Expense Report- May 31, 2024

**7) MAEDA UPDATE**

Jim Durian gave a MAEDA update.

**8) PUBLIC HEARINGS & SUBSEQUENT BOARD ACTION**

**9) DDA NEW BUSINESS**

**A. MICHIGAN AVENUE ROAD CALMING CONCEPT**

Director Zuzga presented the board with the staff findings for the Michigan Avenue Calming Concept.
The board discussed the various positive and negative effects of the proposed concept. Deciding that further information and discussion is required.
There was no action taken at this time by the board.

**B. FACADE GRANT APPLICATION**

**Moved** by Matt Davis, supported by Sue Damron to Approve the facade grant reimbursement for $5,000 for 305 East Michigan Avenue. On a voice vote: **Motion carried.**

**C. BLUESFEST**

The board discussed the personal and community feedback on the 2024 Bluesfest event, including the possibilities to improve the event moving forward.

**10) DDA OLD BUSINESS**

**11) LDFA NEW BUSINESS**

**A. PARCEL PROJECT AND POSSIBLE LOT LINE CHANGES**

**Moved** by Jason LaForge, supported by Sue Damron to allocate $60,000 to MAEDA for wetland delineation and an additional allocation for a survey to not exceed $10,000. For a total allocation of $70,000. On a voice vote: **Motion carried.**

**12) LDFA OLD BUSINESS**

**13) BOARD REPORTS**

**14) ADJOURNMENT**

The meeting was adjourned at 5:18PM.

Respectfully submitted by,

Jennifer Pickford
Deputy Clerk

PERIOD ENDING 09/30/2024

| GL NUMBER | DESCRIPTION | 2024-25 AMENDED BUDGET | YTD BALANCE 09/30/2024 | ACTIVITY FOR MONTH 09/30/2024 | % BDGT USED |
|---|---|---|---|---|---|
| Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY | | | | | |
| Revenues | | | | | |
| Dept 000 | | | | | |
| 248-000-402.00 | Current Property Taxes | 181,147.00 | 0.00 | 0.00 | 0.00 |
| 248-000-404.00 | Property Taxes - Prior Years | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-412.00 | Delinquent Personal Prop Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-445.00 | Penalties & Int. on Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-565.00 | Sales Tax Inventory Refund | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-573.00 | LOCAL COMM STAB SHARE TAX | 30,000.00 | 0.00 | 0.00 | 0.00 |
| 248-000-588.00 | Contributions from Local Units | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-665.00 | Interest | 3,000.00 | 1,704.88 | 0.00 | 56.83 |
| 248-000-665.03 | UNREALIZED GAIN/LOSS ON INVESTMI | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-675.00 | Contrib. from Other Sources | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-676.00 | Reimbursement | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-679.00 | MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-679.16 | MISC REVENUE - BLUES FEST | 65,000.00 | 0.00 | 0.00 | 0.00 |
| 248-000-696.00 | Proceeds from Bonds/Notes | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-699.00 | Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 000 | | 279,147.00 | 1,704.88 | 0.00 | 0.61 |
| Dept 729 - Community Development | | | | | |
| 248-729-588.00 | Contributions from Local Units | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-675.00 | Contrib. from Other Sources | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-679.00 | MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-699.00 | Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 729 - Community Development | | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | | 279,147.00 | 1,704.88 | 0.00 | 0.61 |
| Expenditures | | | | | |
| Dept 000 | | | | | |
| 248-000-702.00 | Payroll | 2,000.00 | 164.72 | 68.42 | 8.24 |
| 248-000-702.01 | Other Fringe Benefits-taxable | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-702.40 | Payroll - Rubbish/Garbage | 3,000.00 | 166.17 | 80.36 | 5.54 |
| 248-000-702.41 | Payroll - Mowing/Trimming | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-702.42 | Payroll - Parking Structure | 0.00 | 115.42 | 0.00 | 100.00 |
| 248-000-702.43 | Payroll - Sidewalk Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-702.44 | Payroll - Flowers | 0.00 | 423.06 | 281.26 | 100.00 |
| 248-000-703.00 | Part-time Salaries | 15,120.00 | 5,589.00 | 1,721.25 | 36.96 |
| 248-000-703.40 | PART-TIME - RUBBISH/GARBAGE | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-703.41 | PART-TIME - MOWING/TRIMMING | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-703.42 | PART-TIME - PARKING STRUCTURE | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-703.43 | PART-TIME - SIDEWALK SNOW REMOV | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-703.44 | PART-TIME - FLOWERS | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.00 | Overtime Salaries | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.40 | Overtime - Rubbish/Garbage | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.41 | Overtime - Mowing/Trimming | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.42 | Overtime - Parking Structure | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.43 | Overtime - Sidewalk Snow Remova | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-704.44 | Overtime - Flowers | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-712.00 | WORKERS COMPENSATION | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-715.00 | Social Security | 0.00 | 491.77 | 163.87 | 100.00 |
| 248-000-716.00 | Hospitalization | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-717.00 | Life Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-718.00 | RETIREMENT - D/B | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-755.00 | Miscellaneous Supplies | 5,000.00 | 569.43 | 0.00 | 11.39 |
| 248-000-755.01 | MISC SUPPLIES - DOWNTOWN PLANTEI | 2,040.00 | 329.97 | 281.00 | 16.18 |
| 248-000-757.00 | Fuels & Lubricants | 200.00 | 0.00 | 0.00 | 0.00 |
| 248-000-777.00 | MINOR TOOLS AND EQUIPMENT | 300.00 | 0.00 | 0.00 | 0.00 |
| 248-000-801.00 | Professional Services | 1,000.00 | 47.00 | 0.00 | 4.70 |
| 248-000-801.01 | Prof. Services - Streetscape | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-803.00 | Service Fee | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-805.00 | Administrative Costs | 26,000.00 | 1,125.34 | 0.00 | 4.33 |
| 248-000-810.00 | Dues & Memberships | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-811.00 | Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-820.00 | Contracted Services | 23,997.00 | 12,038.55 | 0.00 | 50.17 |
| 248-000-820.01 | Contracted Maint. - Plowing | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-820.02 | Contracted Maint - Lawn | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-825.00 | Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-850.00 | Communications | 720.00 | 180.00 | 0.00 | 25.00 |
| 248-000-860.00 | Transportation & Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-901.00 | Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-921.00 | Utilities - Gas | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-922.00 | Utilities-Elec, Water, Sewer | 0.00 | 0.00 | 0.00 | 0.00 |

| GL NUMBER | DESCRIPTION | 2024-25 AMENDED BUDGET | YTD BALANCE 09/30/2024 | ACTIVITY FOR MONTH 09/30/2024 | % BDGT USED |
|---|---|---|---|---|---|
| Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY | | | | | |
| Expenditures | | | | | |
| 248-000-941.00 | MOTOR POOL VEHICLE RENTAL | 5,000.00 | 864.90 | 212.15 | 17.30 |
| 248-000-942.00 | Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-958.00 | Education & Training | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-961.00 | COMMUNITY PROMOTIONS | 65,000.00 | 5,000.00 | 0.00 | 7.69 |
| 248-000-964.00 | Refund or Rebates | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-970.00 | Capital Outlay | 115,200.00 | 0.00 | 0.00 | 0.00 |
| 248-000-971.00 | Capital Outlay - Land | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-990.00 | Debt Service | 59,000.00 | 0.00 | 0.00 | 0.00 |
| 248-000-994.00 | Bond Interest Paid | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-000-995.00 | Transfers to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 000 | | 323,577.00 | 27,105.33 | 2,808.31 | 8.38 |
| Dept 717 - DDA Parking Lots | | | | | |
| 248-717-941.00 | MOTOR POOL VEHICLE RENTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 717 - DDA Parking Lots | | 0.00 | 0.00 | 0.00 | 0.00 |
| Dept 718 - DDA Parking Ramp | | | | | |
| 248-718-941.00 | MOTOR POOL VEHICLE RENTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 718 - DDA Parking Ramp | | 0.00 | 0.00 | 0.00 | 0.00 |
| Dept 719 - DDA Sidewalk | | | | | |
| 248-719-941.00 | MOTOR POOL VEHICLE RENTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-719-941.02 | MOTOR POOL REPLACEMENT CHARGE | 1,343.00 | 111.92 | 0.00 | 8.33 |
| 248-719-941.03 | MOTOR POOL OPERATING CHARGE | 3,235.00 | 269.58 | 0.00 | 8.33 |
| 248-719-941.05 | VEHICLE RENTAL CREDIT | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 719 - DDA Sidewalk | | 4,578.00 | 381.50 | 0.00 | 8.33 |
| Dept 729 - Community Development | | | | | |
| 248-729-702.00 | Payroll | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-702.01 | Other Fringe Benefits-taxable | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-703.00 | Part-time Salaries | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-704.00 | Overtime Salaries | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-712.00 | WORKERS COMPENSATION | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-715.00 | Social Security | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-716.00 | Hospitalization | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-717.00 | Life Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-718.00 | RETIREMENT - D/B | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-719.00 | Hospitalization - Prescription | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-740.00 | Operating Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-801.00 | Professional Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-806.00 | MEDICAL SERVICES | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-810.00 | Dues & Memberships | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-820.00 | Contracted Services | 0.00 | 892.00 | 0.00 | 100.00 |
| 248-729-850.00 | Communications | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-860.00 | Transportation & Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-901.00 | Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-902.00 | Marketing | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-940.00 | Rentals | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-941.00 | MOTOR POOL VEHICLE RENTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-941.01 | TECHNOLOGY INTERNAL SERVICE CHA | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-958.00 | Education & Training | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-961.00 | COMMUNITY PROMOTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-964.00 | Refund or Rebates | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-969.00 | Contingency | 0.00 | 0.00 | 0.00 | 0.00 |
| 248-729-995.00 | Transfers to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 729 - Community Development | | 0.00 | 892.00 | 0.00 | 100.00 |
| TOTAL EXPENDITURES | | 328,155.00 | 28,378.83 | 2,808.31 | 8.65 |
| Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY: | | | | | |
| TOTAL REVENUES | | 279,147.00 | 1,704.88 | 0.00 | 0.61 |
| TOTAL EXPENDITURES | | 328,155.00 | 28,378.83 | 2,808.31 | 8.65 |
| NET OF REVENUES & EXPENDITURES | | (49,008.00) | (26,673.95) | (2,808.31) | 54.43 |

| GL NUMBER | DESCRIPTION | 2024-25 AMENDED BUDGET | YTD BALANCE 09/30/2024 | ACTIVITY FOR MONTH 09/30/2024 | % BDGT USED |
|---|---|---|---|---|---|
| Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND | | | | | |
| Revenues | | | | | |
| Dept 000 | | | | | |
| 250-000-402.00 | Current Property Taxes | 782,444.00 | 0.00 | 0.00 | 0.00 |
| 250-000-404.00 | Property Taxes - Prior Years | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-445.00 | Penalties & Int. on Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-540.00 | State Grants | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-573.00 | LOCAL COMM STAB SHARE TAX | 150,000.00 | 0.00 | 0.00 | 0.00 |
| 250-000-665.00 | Interest | 33,000.00 | 9,674.54 | 1,500.75 | 29.32 |
| 250-000-673.00 | Sales of Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-675.00 | Contrib. from Other Sources | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-675.60 | CONTRIBUTED CAPITAL | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-679.00 | MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-696.00 | Bond Proceeds | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-697.00 | PREMIUMS ON BONDS | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-699.00 | Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 000 | | 965,444.00 | 9,674.54 | 1,500.75 | 1.00 |
| TOTAL REVENUES | | 965,444.00 | 9,674.54 | 1,500.75 | 1.00 |
| Expenditures | | | | | |
| Dept 000 | | | | | |
| 250-000-727.00 | Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-740.00 | Operating Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-755.00 | Miscellaneous Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-801.00 | Professional Services | 50,401.05 | 142.00 | 0.00 | 0.28 |
| 250-000-803.00 | Service Fee | 500.00 | 0.00 | 0.00 | 0.00 |
| 250-000-805.00 | Administrative Costs | 160,537.00 | 26,666.66 | 0.00 | 16.61 |
| 250-000-810.00 | Dues & Memberships | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-811.00 | Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-820.00 | Contracted Services | 255,720.40 | 59,425.00 | 300.00 | 23.24 |
| 250-000-826.00 | Bond Issuance Costs | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-860.00 | Transportation & Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-901.00 | Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-902.00 | Marketing | 1,500.00 | 0.00 | 0.00 | 0.00 |
| 250-000-922.00 | Utilities-Elec, Water, Sewer | 1,200.00 | 0.00 | 0.00 | 0.00 |
| 250-000-941.00 | MOTOR POOL VEHICLE RENTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-941.01 | TECHNOLOGY INTERNAL SERVICE CHA | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-958.00 | Education & Training | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-960.00 | REBATE REIMBURSEMENT | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-964.00 | Refund or Rebates | 0.00 | 46,582.53 | 0.00 | 100.00 |
| 250-000-970.00 | Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-970.35 | BROOKS INDUSTRIAL PARK SUBSTATI | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-972.00 | SHARE OF CAPITAL PURCHASED BY O | 0.00 | 0.00 | 0.00 | 0.00 |
| 250-000-990.00 | Debt Service | 350,000.00 | 0.00 | 0.00 | 0.00 |
| 250-000-994.00 | Bond Interest Paid | 233,000.00 | 116,500.00 | 116,500.00 | 50.00 |
| 250-000-995.00 | Transfers to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 000 | | 1,052,858.45 | 249,316.19 | 116,800.00 | 23.68 |
| TOTAL EXPENDITURES | | 1,052,858.45 | 249,316.19 | 116,800.00 | 23.68 |
| Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND: | | | | | |
| TOTAL REVENUES | | 965,444.00 | 9,674.54 | 1,500.75 | 1.00 |
| TOTAL EXPENDITURES | | 1,052,858.45 | 249,316.19 | 116,800.00 | 23.68 |
| NET OF REVENUES & EXPENDITURES | | (87,414.45) | (239,641.65) | (115,299.25) | 274.14 |
| TOTAL REVENUES - ALL FUNDS | | 1,244,591.00 | 11,379.42 | 1,500.75 | 0.91 |
| TOTAL EXPENDITURES - ALL FUNDS | | 1,381,013.45 | 277,695.02 | 119,608.31 | 20.11 |
| NET OF REVENUES & EXPENDITURES | | (136,422.45) | (266,315.60) | (118,107.56) | 195.21 |

CITY OF Marshall MICHIGAN

**ITEM 11.A**

| | |
|---|---|
| **TO:** | Downtown Development Authority/Local Development Finance Authority |
| **FROM:** | |
| **DATE:** | October 24, 2024 |
| **SUBJECT:** | **BLUES FEST UPDATE** |

**RECOMMENDATION:**

CITY OF Marshall MICHIGAN

**ITEM 12.A**

| | |
|---|---|
| **TO:** | Downtown Development Authority/Local Development Finance Authority |
| **FROM:** | |
| **DATE:** | October 24, 2024 |
| **SUBJECT:** | **PARCEL 53-360-003-00 & PARCEL 53-003-003-01 - DISCUSSION** |

**RECOMMENDATION:**

ITEM 13.A

**TO:** Downtown Development Authority/Local Development Finance Authority
**FROM:**
**DATE:** October 24, 2024
**SUBJECT:** **WETLAND DELINEATION PROJECT UPDATE**

**RECOMMENDATION:**