DOWNTOWN DEVELOPMENT AUTHORITY/LOCAL DEVELOPMENT FINANCE AUTHORITY MINUTES

September 28, 2023
Regular Meeting - 4:00 PM

1) CALL TO ORDER

IN A REGULAR SESSION held on Thursday, September 28, 2023 at 4:00 PM in the Training Room of City Hall, 323 West Michigan Ave, Marshall, MI 49068, the Marshall Downtown Development Authority/Local Development Finance Authority was called to order by Chair Beck.

2) ROLL CALL

Roll was called:

Present: Chair Mike Beck, Sue Damron, Matt Davis (arrived at 4:06), Desmond Kirkland, Jason LaForge, Amanda Lankerd, Derek Perry, Diane Thompson, Catherine Yates

Also Present: Clerk Eubank

Absent: Becky Jones and J.P. Walters

3) ELECTION OF OFFICERS

Motion by Damron, supported by Lankerd to appoint Mike Beck to Chair, Catherine Yates to Vice Chair and Jason LaForge to Secretary/Treasurer.

Catherine Yates offered a friendly amendment to switch LaForge to Vice Chair and Yates to Secretary/Treasurer.

Moved by Damron, supported by Lankerd to appoint Mike Beck to Chair, Jason LaForge to Vice Chair and Catherine Yates to Secretary/TreasurerOn a roll call vote:

Ayes: Jason LaForge, Amanda Lankerd, Mike Beck, Desmond Kirkland, Diane Thompson, Sue Damron, Matt Davis, Catherine Yates, Derek N. Perry
Nays: None
Abstain: None
Motion carried.

4) APPROVAL OF AGENDA - Items can be added or deleted from the Agenda by City Council action.

Moved by Thompson, supported by Yates to approve the agenda with the correction to it being the DDA/LDFA minutes from August 24, 2023 being approved, not the City Council minutes. On a voice vote: **Motion carried.**

5) PUBLIC COMMENT Persons addressing the board are required to give their name and address for the record when called upon by the Chair. Members of the public shall be limited to speaking for a maximum of five (5) minutes.

Barry Wayne Adams of 622 W Green St stated that bad money after bad money is being throw at the Ford project even though there is overwhelming opposition, that the PA425 agreements were just a way around eminent domain, and that the megasite project is unconstitutional.

6) PRESENTATIONS AND RECOGNITIONS

7) CONSENT AGENDA

The consent agenda was approved without any objections.

A. <u>DDA/LDFA Minutes</u>
Regular Session - August 24, 2023

B. <u>Financials</u>
DDA Revenue/Expense Report- Period ending August 31, 2023
LDFA Revenue/Expense Report- Period ending August 31, 2023

8) MEADA UPDATE

Jim Durian provided an update on MAEDA projects.

9) DDA NEW BUSINESS

10) DDA OLD BUSINESS

11) LDFA NEW BUSINESS

A. Shafer Purchase Agreement

Moved Matt Davis, supported Sue Damron to approve the purchase agreement as presented and authorize Chair Beck, or his designee, to sign on behalf of the LDFA. On a roll call vote:

Ayes: Desmond Kirkland, Jason LaForge, Amanda Lankerd, Derek N. Perry, Diane Thompson, Catherine Yates, Mike Beck, Sue Damron, Matt Davis
Nays: None
Abstain: None
Motion carried.

12) LDFA OLD BUSINESS

13) BOARD REPORTS

14) ADJOURNMENT

The meeting was adjourned at 4:27 p.m.

Respectfully submitted by,

Michelle Eubank
City Clerk